



THE SUNDAY ADVERTISER, JUNE 12, 1910.

Digest of the World's Sugar News

Business and Finance

The matter of interstate commerce regulations being applied to the local sugar business, came to a vote in the merchants' association meeting last week. Though the vote, as recorded, appeared to be a very decisive one, it is understood that the controversy has really only just begun. The discussion served to align the opposing forces, and the matter will now be discussed to a finish both here and in Washington.

In the merchants' association debate the substance of the matter was really touched upon, according to the statements of those interested. The representatives of the Inter-Island steamship company, as is generally thought, did not offer any reasons why interstate regulations should not apply here. It appears to be conceded among thinking business men that there were no objections of any logical kind to the proposed regulations. The vote against it was largely a vote against an innovation not thoroughly understood, and the fact that many thought the matter had been brought to a close in Washington without thorough discussion here, caused some to oppose it on the ground simply of objection to an attempt to influence Hawaiian legislation in Washington without first having local discussion.

Capital was made during the discussion of insinuations that local people "sprung" the proposition in Washington without consulting local sentiment. The fact is that the plan was brought in congress by Representative E. C. Giffard, one of the congressmen who was here last summer. Good did great deal of independent investigation

ing of this, and other matters, while he was here, and this is not the only reason for it. If it comes to his ears that the Inter-Island representatives in Hawaii charge that he was acting for the Hilo Railroad Company in introducing the bill to apply interstate regulations here, he is not likely to be very pleased. The fact is that the first news of the bill came here from Washington, and was a surprise to the railroad men here.

The merchants' association discussion did not develop any showing that the proposed law would injure the Inter-Island steamship company. The steamship company representatives did not, in fact, explain in any way how they would be injured by the law proposed. They opposed it and they said it would benefit the railroads and was being worked for by the railroads. How the Inter-Island steamship company would be hurt by being compelled to publish its rates, etc., if the rates are fair and proper anyhow, was not in any way explained or touched upon.

PLANTATION STORE PRICES.

The matter of plantation stores selling at cost was practically passed by without decision, by the merchants last week. Opposition to the selling at cost policy has died out, and the whole discussion seems to have been abortive. Mr. Davies, speaking for the plantations delivered something of a solar plexus to those who complain of selling at cost, when he remarked that he thought the independent stores, which had been reported as complaining, would be "very pleased" to sell at the prices which plantation stores found represented cost after allowing for expenses, bad debts, etc. The fact that the independent stores flourish close by plantation stores in many places where the plantation stores do not report profits, confirms this view.

MAHUKA SITE.

Intelligent discussion of the Mahuka site question appears to have been made impossible by reason of a feeling of suspicion regarding efforts to change the plans, and a feeling also that any further efforts to modify the federal government's purchase means delay. The old cry that there is something

NOTICE TO STOCKHOLDERS.

ALEXANDER & BALDWIN, LTD.
Notice is hereby given that in accordance with the action taken at a meeting of stockholders of Alexander & Baldwin, Limited, held on May 25, 1910, increasing the capital stock of the company, new certificates of stock will be ready for delivery on July 1, 1910.

Stockholders are requested to surrender their old certificates, PROPERLY ENDORSED, AS PROMPTLY AS POSSIBLE, and receive new certificates in exchange.

The books of the corporation will be closed for transfers from June 20 to July 1, 1910.

J. WATERHOUSE,
Treasurer Alexander & Baldwin, Ltd.
8686

NOTICE.

NOTICE is hereby given of the incorporation, under the laws of the Territory of Hawaii, of BANK OF HONOLULU, LTD. (capital \$600,000, fully paid up), which will take over and succeed to the business of CLAUS SKEELS & CO. on July 1, 1910.

THE BANK OF HONOLULU, LTD., will conduct a general banking business as heretofore carried on by CLAUS SKEELS & CO., and asks the continuance of the valued patronage accorded to that firm.

BANK OF HONOLULU, LTD.
J. G. IRWIN, President.
8681

MEETING NOTICE.

Meeting of Stockholders of Pacific Sugar Mill.
Notice is hereby given that a special meeting of the stockholders of the Pacific Sugar Mill will be held on Thursday, the 16th day of June, 1910, at 10 o'clock a. m., at the office of F. A. DOWSETT & CO., Ltd., Honolulu, T. H., for the purpose of taking steps necessary to obtain an amendment to the charter of the company.

J. W. WALDRON,
Secretary Pacific Sugar Mill.
Honolulu, June 8, 1910. 8685.

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J. W. WALDRON,
Secretary Pacific Sugar Mill.
Honolulu, June 8, 1910. 8685.

MEETING NOTICE.

Meeting of Stockholders of Waianae Company.
Notice is hereby given that a special meeting of the stockholders of the Waianae Company will be held on Wednesday, the 15th day of June, 1910, at 10 o'clock a. m., at the office of J. M. DOWSETT & CO., Ltd., Honolulu, T. H., for the purpose of taking steps necessary to obtain an amendment to the charter of the company.

J. M. DOWSETT,
Secretary Waianae Company.
Honolulu, May 31, 1910.

LIST OF HAWAIIAN SUGAR PLANTATIONS.			
PLANTATION.	POSTOFFICE.	HONOLULU AGENTS.	MANAGER.
Oahu.			
Apokaa Sugar Co.	Ewa	Castle & Cooke.	G. F. Renton
Ewa Plantation Co.	Ewa	Castle & Cooke.	G. F. Renton
Waianae Co.	Waianae	J. M. Dowsett.	Fred Meyer
Waialua Agr. Co.	Waialua	Castle & Cooke.	W. W. Goodale
Kahuku Plant. Co.	Kahuku	Alexander & Baldwin.	Andrew Adams
Waimanalo Sugar Co.	Waimanalo	C. Brewer & Co.	G. Chalmers
Oahu Sugar Co.	Waipahu	H. Hackfeld & Co.	E. K. Bull
Honolulu Plant. Co.	Aiea	C. Brewer & Co.	James Gibb
Laie Plantation.	Laie	Alexander & Baldwin.	S. E. Wooley
Koolau Agr. Co.	Hauula	Hawaiian Dev. Co.	J. J. Dowling
Mau.			
Olowahu Co.	Lahaina	C. Brewer & Co.	Geo. Gibb
Pioneer Mill Co.	Lahaina	H. Hackfeld & Co.	L. Weinheimer
Wailuku Sugar Co.	Wailuku	C. Brewer & Co.	H. P. Penhallow
Hawaiian C. & S. Co.	Puunene	Alexander & Baldwin.	F. F. Baldwin
Maui Agr. Co.	Paia	Alexander & Baldwin.	H. A. Baldwin
Kipahulu Sugar Co.	Kipahulu	H. Hackfeld & Co.	Ah Ping
Kaeleku Sugar Co.	Kaeleku	Th. H. Davies & Co.	John Chalmers
Hawaii.			
Paauhau Sug. Plant. Co.	Paauhau	C. Brewer & Co.	Alexander Smith
Hamakua Mill Co.	Paauilo	Th. H. Davies & Co.	A. Lidgate
Kukui Plantation.	Kukui	H. Hackfeld & Co.	A. Horner
Kukui Mill Co.	Kukui	Th. H. Davies & Co.	E. Madden
Ookala	Ookala	C. Brewer & Co.	Geo. McCubbin
Laupahoehoe Sugar Co.	Papaaloa	Th. H. Davies & Co.	C. McLennan
Hakalau Plantation.	Hakalau	C. Brewer & Co.	J. M. Ross
Honoum Sugar Co.	Honoum	C. Brewer & Co.	Wm. Pullar
Pepee Sugar Co.	Pepee	C. Brewer & Co.	Jas. Webster
Onomea Sugar Co.	Onomea	C. Brewer & Co.	J. T. Moir
Hilo Sugar Co.	Hilo	C. Brewer & Co.	J. A. Scott
Hawai Mill Co.	Hilo	H. Hackfeld & Co.	W. H. C. Campbell
Waialua Mill Co.	Hilo	Th. H. Davies & Co.	C. C. Kennedy
Hawaiian Agr. Co.	Pahala	C. Brewer & Co.	Wm. G. Ogg
Hutchinson Sug. Plant. Co.	Naalehu	C. Brewer & Co.	Carl Wolters
Union Mill Co.	Kohala	Th. H. Davies & Co.	H. H. Renton
Kohala Sugar Co.	Kohala	Castle & Cooke.	Geo. C. Watt
Pacific Sugar Mill.	Kukuihaele	J. A. Schaefer & Co.	A. Ahrens
Honokaa Sugar Co.	Honokaa	J. A. Schaefer & Co.	K. S. Gjerdrum
Olaa Sugar Co.	Olaa	Bishop & Co.	J. Watt
Puna Sugar Co.	Olaa	Bishop & Co.	J. Watt
Halawa Plantation.	Kohala	H. Waterhouse Trust Co.	J. Atkins Wight
Hawi Mill and Plant.	Kohala	Hind, Rolph & Co.	John Hind
Puka Plant. Co.	Kohala	Hind, Rolph & Co.	Jno. C. Searle
Niuli Mill and Plant.	Kohala	Th. H. Davies & Co.	Robt. Hall
Kipahulu Plant. Co.	Kohala	H. Waterhouse Trust Co.	H. R. Bryant
Kona Devel. Co.	Kealahou	Th. H. Davies & Co.	E. E. Conant
Kauai.			
Kilauea Sugar Plant. Co.	Kilauea	C. Brewer & Co.	J. R. Myers
Gay & Robinson.	Makaweli	H. Waterhouse Trust Co.	Gay & Robinson
Mahee Sugar Co.	Kealia	H. Hackfeld & Co.	G. H. Fairchild
Grove Farm Plant.	Lihue	H. Hackfeld & Co.	Ed. Broadbent
Lihue Plant. Co.	Lihue	H. Hackfeld & Co.	F. Weber
Koloa Sugar Co.	Koloa	H. Hackfeld & Co.	C. R. Wilcox
McBryde Sugar Co.	Eleele	Alexander & Baldwin.	W. Stodart
Hawaiian Sugar Co.	Makaweli	Alexander & Baldwin.	B. D. Baldwin
Kekaha Sugar Co.	Waimea	Castle & Cooke.	J. Fassoth
Waimea Sugar Co.	Kekaha	H. Hackfeld & Co.	H. P. Fay

"underhanded" going on in Washington was raised, as soon as it was suggested that the Mahuka site was not large enough. The only proposition before the authorities in Washington was one to add to the Mahuka site. As far as appeared, there was not any suggestion of any change in the site. But the Mahuka site partisans took the alarm, and the result was that the directors of the merchants' association sent a cable to Washington practically asking the architect for the federal building for Honolulu to cut down his plans for the building rather than attempt to increase the area of the lot upon which he can build.

MORE OIL COMPANIES.

The success of the Humama Oil Company in floating its stock here has been followed by the appearance of more companies in the local market, seeking to get the surplus capital which it is understood Honolulu holds. The Humama company, representing an investment of about \$200,000 locally, is now practically an assured success as far as financing it goes. It will be a Honolulu concern, and it numbers among its subscribers many leading business men. Within the week, subscriptions have been asked for two more California companies, and local men with idle money need have no difficulty in finding oil schemes in which to invest.

PLAGUE CASES REPORTED.

A report of three cases of plague among Russians brought here by the Nippon Maru did not at all disturb the business community. It is recognized now that the federal authorities have been educated out of the panicky policies which caused such tremendous loss to Honolulu ten years ago. San Francisco has had a lot of plague since then, and the disease does not seem to be so much feared. However, the most stern precautions were taken. Federal regulations are still stringent, and the local authorities and federal quarantine took every possible precaution, with the result that Honolulu remains a "clean" port.

THE DISAPPEARING BEACH.

The washing away of the famous beach of Waikiki is a matter of deep concern to the retail mercantile community, the beach being one of Honolulu's tourist attractions. The promotion committee will urge active steps to investigate the cause of the changes in the contour of the beach line, unless present steps to preserve the beach are effective. It is the opinion of some that the federal dredging operations are responsible for the washing away of the sands. Whatever the cause, the hotels along the beach are all considering how to save not only their beaches, but their lands and trees near shore.

GOOD TIMES IN HILO.

Hawaiian Herald:—The good which is being done for Hilo at the present time on the new extension of the Hilo railroad to Hamakua is something which few people in this city appreciate. Among those who do, however, are the business men who are feeling marked effects in increased receipts, which

The Sugar Market

The cable news that Samuel Gompers, head of the American Federation of Labor, had taken up the cause of the Russian immigrants here and had lodged a protest with Secretary of Commerce and Labor Nagel, did not disturb local plantation men any. The investigation would be welcomed. According to the cable advice, it would involve even an inquiry into whether there was a violation of the laws as to importing aliens in bringing the Russians here. As they were brought here under a plan approved by the Washington authorities, this feature of the cable report of an investigation especially causes no worry. As for the rest, it is beginning to seem possible that by the time a federal investigation gets well under way the Russians will be found to be well off here. Released from the influences of socialist agitators, who led them to believe that they could hold up the Territory or the planters for large sums of cash, the Russians are going to work like other laborers, and proving good workmen in many cases.

THE NATIONAL SITUATION.

The railroad situation on the mainland seems to be regarded as full of financial possibilities of a far-reaching character. The cable has noted a conference between President Taft and a number of railroad presidents, following news of the passage by congress of the administration railroad bill. Reading between the lines, it is evident that the railroad men told Taft that the bill would prove ruinous to them and protested strongly against it. They canceled a number of heavy contracts for extensions of roads and appear to be trying to bring the administration to time. The effect of discontinuance of railroad development would be so vast that the subject engages the attention of all financiers. Henry Clews' last circular has the following on the subject of the new bill, which is regarded by many as a measure of the most vital financial importance:

"Our railroad situation is also not without its embarrassing features. Gross earnings, it is true, exhibit handsome increases, but net returns do not show corresponding gains, and in many cases they are showing actual losses. The latter may become still more apparent when the recent advances in wages begin to show their effect. The railroads had hoped to recoup themselves by an advance in rates. To a limited extent they have succeeded; but all further efforts to advance rates are sure to meet with very strenuous opposition on the part of shippers; and in the present hostile attitude of public opinion, the chances of the railroads being able to compensate themselves for recent increased outlays is not at all brilliant. The fate of the Taft railroad bill is also a matter of much importance. That measure is now in very drastic form, and though it can not pass in its present shape the uncertainty is discouraging to the large financial interests, and Europe, it must be remembered, is much influenced by the attitude of congress towards the railroads."

TRYING A CANELOADER.

The testing of a new cane-loading contrivance, which in the opinion of practical men who saw its experimental operation promises to be a success, was an important event of the week. Only those who are familiar with the labor conditions on plantations are able to realize how large is the problem of loading cane onto the cars or trucks which carry it to the mills, on plantations where it is not flumed. The new machine, or contrivance, is a plan to do away with the system now in use, under which laborers, usually Japanese, carry the cane in bundles on their shoulders, up inclined planks to the cars.

Other efforts to construct a cane-loading machine have usually been on the plan of a crane and derrick, and none of them have proved workable. The new plan is an inclined portable track, with a very light car or truck to be hauled up the track by the turning of a crank. As it was worked in the presence of a number of practical plantation men on Friday, the device appeared to accomplish its object. It was required that a test under the conditions existing was not a real practical test, as plants in field conditions might offer many difficulties not experienced in the way works used, but

enough was shown to justify a more severe test, and Oahu plantation will give it.

In the practical test of last Friday a thousand pounds of cane was "loaded" in a little over two minutes. This, as all plantation managers admit, was a record. The factors to be considered are the time and labor needed for placing the machine and the difference in working under ordinary field conditions as compared to those on the level floor of the iron works yard.

WATER FOR SUGAR LANDS.

Another big water supplying scheme is developing for the benefit of plantations along the Kukuihaele-Hamakua side of the Island of Hawaii. The Hawaiian Irrigation Company has practically completed its new Hamakua ditch work, and is planning to open the ditch on July Fourth. It is a development scheme on a big scale, for it will deliver water on a vast area of cane lands, past which the water now flows, wasted, to the sea.

WEATHER INJURES CROPS.

Oahu and Onomea prices have dropped during the week. In both cases the fall was due merely to prospects of smaller crops than former reports had indicated, but in neither case was it entirely unexpected. Weather conditions are responsible for the fact that the crops will probably be under former expectations.

WILL INCREASE STOCK.

A meeting of the Pacific Sugar Mill has been called for the sixteenth, for the purpose of increasing the capital stock from \$500,000 to \$750,000.

PRICE OF SUGAR.

Sugar prices did not vary in any important degree during the week. The quotation of the beginning of the week for 96 test—\$85.10,—was not changed, and the best figure of \$101.07 only changed to \$101.80.

TO SHIPPERS:

Applications are invited from shippers of frozen cargo for space, by the steamers of the Canadian-Australian Royal Mail Line, from Australia to Honolulu and Vancouver, from November, 1910, for a period of nine months.

Particulars of space available can be obtained on application to the agents, THEO. H. DAVIES & CO., LTD., 8688 Honolulu.

NOTICE.

J. HOPP & CO.

All accounts owed by the firm of J. Hopp & Co. will be settled within the next thirty days, and all accounts due to the said firm not settled within thirty days will be placed in the hands of an attorney for collection without further notice.

Dated June 10, 1910.
J. HOPP & CO.
Per L. C. ABLES, Manager. 388

SPECIAL MEETING.

Shareholders Wailuku Sugar Company.
A special meeting of the shareholders of the WAILUKU SUGAR COMPANY will be held at the office of C. Brewer & Co., Limited, in Honolulu, on Wednesday, June 15, 1910, at 10 o'clock a. m. of that day, for the purpose of considering a proposed increase in the capital stock of the corporation and such other business as may come before the meeting.

M. P. ROBINSON,
President.
RICHARD IVERS,
Secretary pro tem. of Wailuku Sugar Company.
Dated Honolulu, June 9, 1910. 8686

DIVIDENDS

Paid by California Oil Companies to	April, 1910, total.
\$47,000,000.00	April, 1910, total.
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